



MANUFACTURERS OF PORTLAND CEMENTS

SINCE 1908

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December 4, 2017

TO THE STOCKHOLDERS OF
THE MONARCH CEMENT COMPANY:

At the regular meeting of the Board of Directors' on December 1, 2017, the Board accepted the resignation of Walter H. Wulf, Jr. as the President of the Company. Mr. Wulf will continue in his role as Chairman of the Board and Director.

Following his resignation, the Board elected:

Kent A. Webber - President

In further action, the Board appointed:

Tony Kasten - Assistant Secretary-Treasurer

DEBRA P. ROE
Chief Financial Officer and
Secretary-Treasurer