



MANUFACTURERS OF PORTLAND CEMENTS

SINCE 1908

PHONE: (620) 473-2222
FAX: (620) 473-2447

449 1200 STREET
P.O. BOX 1000
HUMBOLDT, KANSAS 66748-0900

May 4, 2015

TO THE STOCKHOLDERS OF
THE MONARCH CEMENT COMPANY:

The stockholders, at the annual meeting held in the auditorium of the Company's plant offices on Wednesday, April 8, 2015, elected the following persons to serve as Class II Directors until the annual meeting of stockholders in 2018:

Byron J. Radcliff Michael R. Wachter Walter H. Wulf, Jr. Walter H. Wulf, III

Other Directors of the Company are Jack R. Callahan, Ronald E. Callaway, David L. Deffner, Robert M. Kissick, Gayle C. McMillen, Byron K. Radcliff and Steve W. Sloan.

In other action at their annual meeting, the Board elected the following officers:

Walter H. Wulf, Jr. President and Chairman of the Board
Byron K. Radcliff Vice Chairman, Secretary and Treasurer
Robert M. Kissick..... Vice President

and appointed:

Debra P. Roe..... Chief Financial Officer and Assistant Secretary-Treasurer*
Lisa J. Fontaine..... Assistant Secretary**
Kenneth G. Miller..... Vice President - Cement Manufacturing
N. Joan Perez Vice President - Sales

*with full authority to act in the Secretary's and the Treasurer's stead
**with full authority to act in the Secretary's stead

In addition, the Board of Directors declared a cash dividend in the amount of \$.25 per share of Capital Stock and Class B Capital Stock to be paid on June 11, 2015 to stockholders of record on May 11, 2015.

WALTER H. WULF, JR.
President and Chairman of the Board