

### **The Monarch Cement Company Announces Results of Tender Offer**

The Monarch Cement Company is pleased to announce the results of its modified “Dutch auction” tender offer, which expired at 5:00 p.m., Central Daylight Time, on Friday, December 18, 2020.

A total of 62,920 shares were validly tendered. The Monarch Cement Company acquired these shares (60,587 shares of Capital Stock and 2,333 shares of Class B Capital Stock) at a price of \$70.00 per share, for a total cost of \$4,404,400. These shares represent approximately 1.6 percent of the 3,860,789 total shares outstanding prior to the tender.

Payments for the shares accepted for purchase were made on December 28, 2020.

Following completion of the tender, there are 3,797,869 total shares outstanding.