

AUGUST 11, 2023

THE MONARCH CEMENT COMPANY DECLARES DIVIDENDS

At a meeting of the Board of Directors on August 11, 2023, the Board declared the following dividends:

1. a regular dividend of \$0.68 per share payable September 8, 2023 to stockholders of record on August 28, 2023, and
2. a special dividend of \$3.52 per share which will also be payable September 8, 2023 to stockholders of record on August 28, 2023.